

December 29, 2015

Mr. Thomas Prill, Finance Director
City of San Jacinto
595 South San Jacinto Avenue
San Jacinto, CA 92583

Dear Mr. Prill:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of San Jacinto Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on July 1, 2015. The Agency subsequently submitted a revised LRPMP to Finance on December 16, 2015. Finance has completed its review of the revised LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on August 7, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP. Our approval of the LRPMP also took into account the corresponding Oversight Board (OB) resolutions:

OB Resolution No. 15-11

Finance approved OB Resolution No. 15-11, which approved Property No. 5, located on East 7th Street (APNs 433-180-034; 433-180-032; 433-180-031; and 433-180-029) as a housing asset allowable for transfer to the City of San Jacinto Housing Authority. Therefore, it is not necessary to list the property on the LRPMP.

OB Resolution No. 15-13

The resolution approved an amended property data sheet for Property No. 7. The permissible use for Property No. 7, Assessor's Parcel Number (APN) 435-020-031-8, was changed from "Governmental Use" to "Future Development." The amendment also includes language that the City of San Jacinto shall enter into compensation agreements with the affected taxing entities.

In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 (a) the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

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Please direct inquiries to Cindie Lor, Supervisor, or Satveer Ark, Lead Analyst at
(916) 445-1546.

Sincerely,

A handwritten signature in blue ink, appearing to read "Justyn Howard" with a stylized flourish at the end.

JUSTYN HOWARD
Program Budget Manager

cc: Ms. Sharon Paisley, Development Director, City of San Jacinto
Ms. Pam Elias, Chief Accountant Property Tax Division, Riverside County