



December 7, 2015

Ms. Sally Oerth, Deputy Director
City and County of San Francisco
One South Van Ness Avenue, 5th Floor
San Francisco, CA 94103

Dear Ms. Oerth:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City and County of San Francisco Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on March 25, 2014. The Agency subsequently submitted a revised LRPMP to Finance on November 23, 2015. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on May 29, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP. However, Finance notes the following which does not require a revision to your LRPMP:

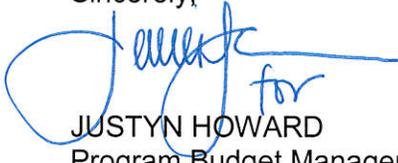
In accordance with HSC section 34180 (f), the LRPMP acknowledges the City and County of San Francisco's (City and County) requirement to execute a compensation agreement with the affected taxing entities for those properties in which the City and County will retain for future development. The City and County recommends no payments of money under the compensation agreements as certain properties possess covenants and conditions that represent significant value. Finance neither approves nor denies the Agency's recommended compensation agreements, as compensation agreements are negotiations between the City and County and the other affected taxing entities, not the Agency. As such, Finance has no authority to approve compensation agreements, but rather approves the LRPMP's stated intent that a compensation agreement will be executed.

In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 (a) the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

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Please direct inquiries to Wendy Griffe, Supervisor, or Erika Santiago, Lead Analyst, at (916) 445-1546.

Sincerely,



JUSTYN HOWARD
Program Budget Manager

cc: Ms. Tiffany Bohee, Executive Director, City and County of San Francisco
Mr. James Whitaker, Property Tax Manager, San Francisco County