

October 7, 2014

Ms. Paula Chamberlain, Finance Director  
City of Pomona  
505 South Garey Avenue  
Pomona, CA 91766

Dear Ms. Chamberlain:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Pomona Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on November 20, 2013. The Agency subsequently submitted a revised LRPMP to Finance on July 15, 2014. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on May 9, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP. Our approval of the LRPMP also took into account the following:

- The Agency intends to sell Property Nos. 1 through 11, consisting of Site Nos. 1 through 6 and 24, to entities and governmental agencies who have submitted a Letter of Intent to purchase the applicable properties. Finance notes that while we do not object to the sale of these properties, HSC section 34177 (e) requires successor agencies to dispose of assets in a manner aimed at maximizing value.

Further, the following errors were noted during our review, but do not require a revised plan to be submitted:

- Property No. 1 reported parcel number of 8344-024-936 has been updated to be 8344-024-937 and 8344-024-938.
- Property No. 2 reported parcel number 8708-001-929 has been updated to be 8708-001-945.
- Property No. 17 had a reported address of 1510 Merchison Avenue, which should be 1510 Murchison Avenue.
- Property No. 18 had a reported address of 141 W. Greville Street, which should be 141 W. Grevilla Street.

In accordance with HSC section 34191.4, upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Agency actions taken pursuant to a Finance approved LRPMP which requires the Agency to enter into a new agreement are subject to oversight board (OB) approval per HSC section 34181 (f). Any OB action approving a new agreement in connection with the LRPMP should be submitted to Finance for approval.

Please direct inquiries to Cindie Lor, Supervisor, or Veronica Green, Lead Analyst at (916) 445-1546.

Sincerely,



JUSTYN HOWARD  
Acting Program Budget Manager

cc: Ms. Linda Poliakon, Senior Accountant, City of Pomona  
Ms. Kristina Burns, Manager, Department of Auditor-Controller, Los Angeles County  
Ms. Elizabeth Gonzalez, Bureau Chief, Local Government Audit Bureau, California State  
Controller's Office  
California State Controller's Office