



December 30, 2015

Ms. Deborah Sultan, Finance Director
City of Oakley
3231 Main Street
Oakley, CA 94561

Dear Mr. Abelson:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Oakley Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on November 26, 2014. The Agency subsequently submitted a revised LRPMP to Finance on December 17, 2015. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on August 15, 2014. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP. Our approval also took into account the following clarification provided by the Agency:

Property No. 7 – 3330 Main Street. This property will be transferred to the City of Oakley (City) for future development. However, the stated intent for the City and the taxing entities to enter into a compensation agreement pursuant to HSC section 34180 (f) was inadvertently omitted from the LRPMP. All other properties to be transferred to the City for future development include language stating the City and taxing entities will enter into a compensation agreement. Additionally, the Agency confirmed that the City and taxing entities will enter into a compensation agreement for the property located at 3330 Main Street.

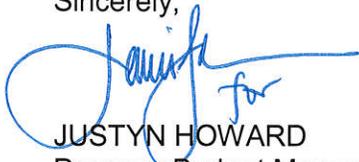
- Property No. 10 – 1731 Main Street. This property will be transferred to the City for future development; however, the LRPMP indicates the City and taxing entities will only enter into a compensation agreement for the portion of the property not used for the widening of Main Street. The Agency is reminded that, because the entire property is being transferred to the City for future development, the City and the taxing entities must enter into a compensation agreement for the entire parcel pursuant to HSC section 34180 (f).

In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 (a) the approved LRPMP shall govern, and supersede all other provisions

relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Please direct inquiries to Nichelle Thomas, Supervisor, or Alex Watt, Lead Analyst at (916) 445-1546.

Sincerely,

A handwritten signature in blue ink, appearing to read "Justyn Howard" with a stylized flourish extending to the right.

JUSTYN HOWARD
Program Budget Manager

cc: Mr. Bryan Montgomery, Executive Director, City of Oakley
Mr. Bob Campbell, Auditor-Controller, Contra Costa County