



January 21, 2015

Mr. Albert Avila, Finance Director
City of Oakdale
280 North Third Avenue
Oakdale, CA 95361

Dear Mr. Avila:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Oakdale Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on January 27, 2014. The Agency subsequently submitted a revised LRPMP to Finance on August 19, 2014. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on August 7, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP. It is our understanding Property Nos. 1 and 4 will transfer to the City of Oakdale (City) as government use properties; and Property Nos. 2 and 3 will be transferred to the City for future development and the City will enter into compensation agreements with all affected taxing entities.

In accordance with HSC section 34191.4, upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Please direct inquiries to Wendy Griffe, Supervisor, or Jared Smith, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Acting Program Budget Manager

cc: on the next page

cc: Mr. Bryan Whitemyer, City Manager, City of Oakdale
Ms. Lauren Klein, Auditor-Controller, Stanislaus County
Ms. Elizabeth Gonzalez, Bureau Chief, Local Government Audit Bureau, California State
Controller's Office
California State Controller's Office