



February 7, 2014

Ms. Patty Kong, Finance and Administrative Services Director
City of Mountain View
500 Castro Street
Mountain View, CA 94039-7540

Dear Ms. Kong:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Mountain View Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on October 8, 2013. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on November 14, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP.

However, the following non-Agency owned or non-real properties totaling \$4,310,191 were noted during our review:

- Streetlights in the amount of \$362,695
- Sidewalks, Curbs, and Gutters in the amount of \$1,823,095
- Streets and Roads in the amount of \$1,524,984
- Improvements Other than Buildings in the amount of \$599,417

Since the City owns the fee title to the above assets and properties, it was not necessary to list them on the LRPMP. The Agency does not need to submit a revised LRPMP.

In accordance with HSC section 34191.4, upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Agency actions taken pursuant to a Finance approved LRPMP are subject to oversight board (OB) approval per HSC section 34181 (f). Any subsequent OB actions addressing the Agency's implementation of the approved LRPMP should be submitted to Finance for approval.

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Please direct inquiries to Wendy Griffe, Supervisor, or Jenny DeAngelis, Lead Analyst at (916) 445-1546.

Sincerely,



JUSTYN HOWARD
Assistant Program Budget Manager

cc: Ms. Jannie Quinn, City Attorney, City of Mountain View
Ms. Irene Lui, Controller Treasurer, Santa Clara County
Ms. Elizabeth Gonzalez, Bureau Chief, Local Government Audit Bureau, California State
Controller's Office
California State Controller's Office