



December 31, 2015

Ms. Melanie Beretti, RMA Services Manager  
Monterey County  
168 West Alisal Street, 2<sup>nd</sup> Floor  
Salinas, CA 93901

Dear Ms. Beretti:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the Monterey County Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on April 18, 2014. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on October 18, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP.

The Agency's LRPMP includes Attachment B: Property Inventory Data (Attachment B). The Agency updated Attachment B several times during the course of the review with relevant data. Finance received the final version of Attachment B, noted as revised on December 14, 2015.

Finance notes the following with respect to the Agency's LRPMP. However, the Agency is not required to resubmit the LRPMP:

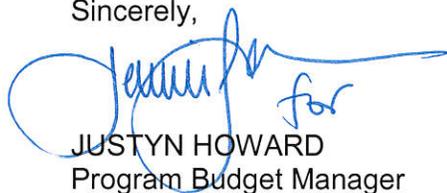
- Property No. 9 – Fort Ord East Garrison II Mixed Use Parcels. The Agency originally reported 152 acres as the total size for these parcels. However, according to the Monterey County Assessor (Assessor), the total acreage for these parcels is approximately 172 acres. The Agency agreed that the Assessor information is more accurate. Therefore, the total acreage for this property is 172 acres.
- Property Nos. 11 through 15, East Garrison parcels. The Agency will dispose of these properties pursuant to an Enforceable Obligation; the Disposition and Development Agreement between the former Redevelopment Agency (RDA) and East Garrison Partners I, LLC, dated October 4, 2005.

However, Finance approval of the LRPMP should not be considered approval of the First Implementation Agreement to the Disposition and Development Agreement, dated June 28, 2011. As stated in the Recognized Obligation Payment Schedule (ROPS 15-16B) determination letter dated December 17, 2015, the RDA did not have authority to enter into the agreement amending the 2005 DDA at that time.

In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 (a) the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Please direct inquiries to Nichelle Thomas, Supervisor or Michael Barr, Lead Analyst at (916) 445-1546.

Sincerely,



JUSTYN HOWARD  
Program Budget Manager

cc: Ms. Shawne Ellerbee, Finance Manager III, Monterey County  
Ms. Julie Aguero, Auditor Controller Analyst II, Monterey County