



AMENDED

May 24, 2016

Ms. Laurie Smith, Administrative Services Officer  
City of Modesto  
1010 Tenth Street  
Modesto, CA 95354

Dear Ms. Smith:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Modesto Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on October 25, 2013. The Agency subsequently submitted an amended LRPMP to Finance on May 6, 2014.

The Agency received a Finding of Completion on April 26, 2013. Finance approved the Agency's use or disposition of all the properties listed on the revised LRPMP on May 30, 2014.

With the passage of Senate Bill 107, agencies with an approved LRPMP are allowed one amendment to their LRPMP, solely to allow for the retention of real properties that constitute "parking facilities and lots dedicated solely to public parking" as governmental use, pursuant to HSC section 34181. The Agency submitted an amended LRPMP to Finance on March 25, 2016. Finance has completed its review of the amended LRPMP, which may have included obtaining clarification for various items.

Based on our review and application of the law, Finance is approving the change in the Agency's disposition for property located at the Southwest Corner of 11<sup>th</sup> and K Streets, Assessor's Parcel Number (APN) 105-037-032, and 1125 9<sup>th</sup> Street, APN 105-048-006. The Agency originally intended to sell the properties to the City of Modesto and would now like to transfer them as government use assets. All other properties identified in the LRPMP shall be disposed in a manner consistent with the approved LRPMP on May 30, 2014.

In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 (a) the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

This is our determination with respect to the OB action taken.

Ms. Laurie Smith  
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Please direct inquiries to Wendy Griffe, Supervisor, or Jared Smith, Lead Analyst, at (916) 445-1546.

Sincerely,



JUSTYN HOWARD  
Program Budget Manager

cc: Mr. Stephan Christensen, Budget and Financial Analysis Manager, City of Modesto  
Ms. Lauren Klein, Auditor-Controller, Stanislaus County