



January 29, 2014

Ms. Cheryl Dyas, Director of Administrative Services
City of Mission Viejo
200 Civic Center
Mission Viejo, CA 92691

Dear Ms. Dyas:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Mission Viejo Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on September 30, 2013. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on May 24, 2013. The LRPMP submitted to Finance did not include any assets. The properties previously owned by the former redevelopment agency have been transferred to the City of Mission Viejo (City) for governmental purpose or to the Housing Successor as housing assets. These transfers were approved by the Agency's oversight board and Finance. Additionally, according to the California State Controller's Office Asset Transfer Review report, all property transfers, with the exception of certain cash assets, were approved for transfer to the City. Therefore, Finance is approving your LRPMP.

Please direct inquiries to Nichelle Thomas, Supervisor, or Alex Watt, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Assistant Program Budget Manager

cc: Ms. Josephine Julian, Treasury Manager, City of Mission Viejo
Mr. Frank Davies, Property Tax Manager, Orange County
Ms. Elizabeth Gonzalez, Bureau Chief, Local Government Audit Bureau, California State
Controller's Office
California State Controller's Office