



AMENDED

August 5, 2016

Ms. Lisa Fall, Administrative & Finance Bureau Manager
City of Long Beach
333 West Ocean Boulevard, 3rd Floor
Long Beach, CA 90802

Dear Ms. Fall:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Long Beach Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on October 18, 2013. The Agency subsequently submitted a revised LRPMP to Finance on May 26, 2015.

The Agency received a Finding of Completion on April 26, 2013. Finance approved the Agency's use or disposition of all the properties listed on the LRPMP on June 24, 2015.

With the passage of Senate Bill 107, agencies with an approved LRPMP are allowed one amendment to their LRPMP, solely to allow for the retention of real properties that constitute "parking facilities and lots dedicated solely to public parking" as governmental use, pursuant to HSC section 34181. The Agency submitted an amended LRPMP to Finance on May 19, 2016. Finance has completed its review of the amended LRPMP, which may have included obtaining clarification for various items.

Based on our review and application of the law, Finance is approving the change in the Agency's disposition for the following four parking lots:

- 5400-5412 Long Beach Boulevard, Assessor's Parcel Number (APN) 7126-036-905
- 5722 Linden Avenue, APN 7127-007-900
- 5730 Linden Avenue, APN 7127-007-901
- 510 East South Street, APN 7127-007-903

It is our understanding the Agency originally intended to sell these properties and now desires to transfer these parking lots to the City of Long Beach for governmental use. All other properties identified in the LRPMP shall be disposed in a manner consistent with the approved LRPMP on June 24, 2015.

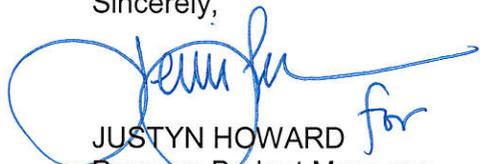
In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to

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HSC section 34191.3 (a), the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Please direct inquiries to Kylie Oltmann, Supervisor, or Nicole Prisakar, Lead Analyst at (916) 445-1546.

Sincerely,



JUSTYN HOWARD *for*
Program Budget Manager

cc: Ms. Amy Bodek, Development Services Director, City of Long Beach
Ms. Kristina Burns, Manager, Los Angeles County Auditor-Controller's Office