



June 5, 2014

Mr. David Belmer, Assistant City Manager
City of Lake Forest
25550 Commercenter Drive
Lake Forest, CA 92630

Dear Mr. Belmer:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code section 34191.5 (b), the City of Lake Forest Successor Agency (Agency) notified the California Department of Finance (Finance) of its Oversight Board (OB) action related to a Long-Range Property Management Plan (LRPMP) on May 30, 2014. Finance has completed its review, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on April 26, 2013. The OB determined that no LRPMP is required because there is no real property or interest in real property of the former redevelopment agency (RDA). All property of the former RDA has been transferred pursuant to the Housing Asset Transfer form. Based on the confirmation that the Agency does not hold title to any property, Finance concludes that there are no properties to be reported on the LRPMP.

Please direct inquiries to Nichelle Thomas, Supervisor, or Alex Watt, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Assistant Program Budget Manager

cc: Mr. Keith D. Neves, Director of Finance, City of Lake Forest
Mr. Frank Davies, Property Tax Manager, Orange County
Ms. Elizabeth Gonzalez, Bureau Chief, Local Government Audit Bureau, California State
Controller's Office
California State Controller's Office