



October 30, 2013

Mr. Don Pauley, City Manager
City of Kingsburg
1401 Draper Street
Kingsburg, CA 93631

Dear Mr. Pauley:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Kingsburg Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on June 5, 2013. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on May 7, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP. Our approval of the LRPMP also took into account the corresponding Resolution No. 2013-04, which specified:

- The proceeds from the sale of Parcel No. 3 will be remitted to the Fresno County Auditor-Controller for distribution to the affected taxing entities.
- Parcel No. 3 will be subject to a fair market appraisal prior to completing any sale of the property.

However, the following errors were noted during our review, but do not require a revised plan to be submitted:

- Parcel No. 1, 1300 California Street – The acquisition value was incorrectly stated as \$232,084, the correct acquisition value is \$315,000.
- Parcel No. 3, Central Business District – The assessor's parcel number (APN) referenced was 393-091-11, the correct APN is 393-091-15.

In accordance with HSC section 34191.4, upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Agency actions taken pursuant to a Finance approved LRPMP are subject to oversight board (OB) approval per HSC section 34181 (f). Any subsequent OB actions addressing the Agency's implementation of the approved LRPMP should be submitted to Finance for approval.

Please direct inquiries to Nichelle Thomas, Supervisor, or Alex Watt, Lead Analyst at (916) 445-1546.

Sincerely,



JUSTYN HOWARD
Assistant Program Budget Manager

cc: Mr. Don Jensen, Finance Director, City of Kingsburg
Mr. George Gomez, Accounting Financial Manager, Fresno County
Mr. Steven Mar, Bureau Chief, Local Government Audit Bureau, California State
Controller's Office
California State Controller's Office