DEPARTMENT OF FINANCE

EDMUND G. BROWN JR. • GOVERNOR
915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

January 17, 2014

Mr. Kevin McCarthy, Finance Director
City of Indian Wells
44950 Eldorado Drive
Indian Wells, CA 92210

Dear Mr. McCarthy:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the Indian Wells Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on September 20, 2013. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The LRPMP submitted to Finance did not include any assets. The properties previously owned by the former redevelopment agency (RDA) have been transferred to the City of Indian Wells for governmental purpose or to the Housing Successor as housing assets. These transfers were approved by the Agency's Oversight Board and Finance. Based on our review and confirmation with the Agency, there are no properties to be reported. Therefore, Finance is approving your LRPMP.

Please direct inquiries to Beliz Chappuie, Supervisor, or Anna Kyumba, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Assistant Program Budget Manager

cc: Mr. Mel Windsor, Personnel Director, City of Indian Wells
Ms. Pam Elias, Chief Accountant Property Tax Division, Riverside County
Ms. Elizabeth Gonzalez, Bureau Chief, Local Government Audit Bureau, California State Controller's Office
California State Controller's Office