



December 30, 2015

Mr. Nick Wells, City Manager  
City of Holtville  
121 West Fifth Street  
Holtville, CA 92250

Dear Mr. Wells:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Holtville Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on November 22, 2013. The Agency subsequently submitted a revised LRPMP to Finance on December 18, 2015. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on May 24, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP. Our approval also took into account the following clarification provided by the Agency:

- Property Nos. 7 through 11 – Transfer of vacant lots to the City of Holtville (City) for future development. The LRPMP states that a compensation agreement has been drafted and has been presented to the other taxing entities. The Agency further confirmed that the City intends to enter into a compensation agreement with the affected taxing entities.

In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 (a) the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Please direct inquiries to Cindie Lor, Supervisor, or Todd Vermillion, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD  
Program-Budget Manager

cc: Ms. Lee Ann Chimits, Budget Analyst, City of Holtville  
Ms. Ann McDonald, Property Tax Manager, Imperial County