



AMENDED

April 19, 2016

Ms. Mette Richardson, Finance Director  
City of Grass Valley  
125 East Main Street  
Grass Valley, CA 95945

Dear Ms. Richardson:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Grass Valley Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on November 7, 2013. The Agency subsequently submitted a revised LRPMP to Finance on February 12, 2014.

The Agency received a Finding of Completion on May 10, 2013. Finance approved the Agency's use or disposition of all the properties listed on the revised LRPMP on April 24, 2014.

With the passage of Senate Bill 107, agencies with an approved LRPMP are allowed one amendment to their LRPMP, solely to allow for the retention of real properties that constitute "parking facilities and lots dedicated solely to public parking" as governmental use, pursuant to HSC section 34181. The Agency submitted an amended LRPMP to Finance on March 14, 2016. Finance has completed its review of the amended LRPMP, which may have included obtaining clarification for various items.

Based on our review and application of the law, Finance is approving the change in the Agency's disposition of a parking lot located at 168 South Auburn Street, identified on the LRPMP as Property No. 3 from "sale" to "governmental use" on the amended LRPMP. All other properties identified in the LRPMP shall be disposed in a manner consistent with the approved LRPMP on April 24, 2014.

In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 (a) the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

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Please direct inquiries to Cindie Lor, Supervisor or Todd Vermillion, Lead Analyst at (916) 445-1546.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Justyn Howard', with a large circular flourish on the left side.

JUSTYN HOWARD  
Program Budget Manager

cc: Mr. Lance Lowe, Senior Planner, City of Grass Valley  
Ms. Marcia L. Salter, Auditor-Controller, Nevada County