



AMENDED

February 24, 2016

Ms. June Overholt, Finance Director/Treasurer
City of Glendora
116 East Foothill Boulevard
Glendora, CA 91741

Dear Ms. Overholt:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Glendora Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on September 27, 2013. The Agency subsequently submitted a revised LRPMP to Finance on June 6, 2014. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on April 26, 2013. Finance approved the Agency's use or disposition of all the properties listed on the revised LRPMP on June 30, 2014.

With the passage of Senate Bill 107, agencies with an approved LRPMP are allowed one amendment to their LRPMP, solely to allow for the retention of real properties that constitute "parking facilities and lots dedicated solely to public parking" as governmental use, pursuant to HSC section 34181. The Agency submitted an amended LRPMP to Finance on January 29, 2016. Finance has completed its review of the amended LRPMP, which may have included obtaining clarification for various items.

Based on our review and application of the law, Finance is approving the change in the Agency's disposition for the property identified as Village Parking Lots with Assessor's Parcel Numbers 8638-014-908 through 8638-014-911, 8638-015-904 and 8638-016-910. It is our understanding the Agency originally intended to sell the properties and now desires to transfer the parking lots to the City of Glendora (City) for governmental use. This property was listed on the LRPMP, which was approved by Finance on June 30, 2014.

In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 (a) the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Please direct inquiries to Kylie Oltmann, Supervisor, or Zuber Tejani, Lead Analyst at (916) 445-1546.

Sincerely,



JUSTYN HOWARD
Program Budget Manager

cc: Ms. Brittany Aguilar, Senior Accountant, City of Glendora
Ms. Kristina Burns, Manager, Department of Auditor-Controller, Los Angeles County