



AMENDED

May 24, 2016

Ms. Elena Bolbolian, Deputy Director of Community Development
City of Glendale
633 East Broadway, Suite 201
Glendale, CA 91206

Dear Ms. Bolbolian:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the Glendale Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on October 3, 2013. The Agency subsequently submitted revised LRPMPs to Finance on April 2, 2014.

The Agency received a Finding of Completion on May 15, 2013. Finance approved the Agency's use or disposition of all the properties listed on the revised LRPMP on April 16, 2014.

With the passage of Senate Bill 107, agencies with an approved LRPMP are allowed one amendment to their LRPMP, solely to allow for the retention of real properties that constitute "parking facilities and lots dedicated solely to public parking" as governmental use, pursuant to HSC section 34181. The Agency submitted an amended LRPMP to Finance on May 12, 2016. Finance has completed its review of the amended LRPMP, which may have included obtaining clarification for various items.

Based on our review and application of the law, Finance is approving the change in the Agency's disposition for the property located at 300 East Broadway with Assessor's Parcel Number 5642-004-911. It is our understanding the Agency originally intended to sell this property and now desires to transfer the public parking lot to the City of Glendale as governmental use. All other properties identified in the LRPMP shall be disposed in a manner consistent with the LRPMP approved on April 16, 2014.

In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 (a) the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Ms. Elena Bolbolian
May 24, 2016
Page 2

Please direct inquiries to Kylie Oltmann, Supervisor, or Zuber Tejani, Lead Analyst at (916) 445-1546.

Sincerely,



JUSTYN HOWARD
Program Budget Manager

cc: Mr. Philip Lanzafame, Director of Community Development, City of Glendale
Ms. Kristina Burns, Manager, Department of Auditor-Controller, Los Angeles County