



June 26, 2015

Ms. Sheryl Bennett, Director of Administrative Services  
City of Escondido  
201 North Broadway  
Escondido, CA 92025

Dear Ms. Bennett:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Escondido Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on November 19, 2013. The Agency subsequently submitted a revised LRPMP to Finance on July 9, 2014. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion (FOC) on May 17, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP. However, Finance notes the following:

Property Nos. 3 through 6 – The following properties are owned by the City of Escondido (City) and not the Agency. As the City owns fee title to these properties, they should not be listed on the LRPMP.

LRPMP No.	Assessor's Parcel No.	Address
3	229-372-200	250 East Valley Parkway
4	229-352-120	321 North Broadway
5	229-381-150	201 North Broadway
6	229-421-260	137-145 West Valley Parkway

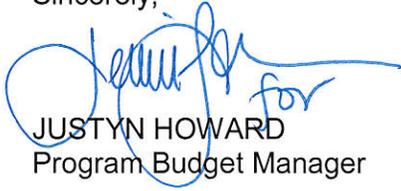
In accordance with HSC section 34191.4, upon receiving a FOC from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3, the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Agency actions taken pursuant to a Finance approved LRPMP which requires the Agency to enter into a new agreement are subject to oversight board (OB) approval per HSC section 34181 (f). Any OB action approving a new agreement in connection with the LRPMP should be submitted to Finance for approval.

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Please direct inquiries to Wendy Griffe, Supervisor or Jared Smith, Lead Analyst at  
(916) 445-1546.

Sincerely,



JUSTYN HOWARD  
Program Budget Manager

cc: Ms. Joan Ryan, Assistant Finance Director, City of Escondido  
Ms. Christina Holmes, Revenue Manager, City of Escondido  
Mr. Jon Baker, Senior Auditor and Controller Manager, San Diego County  
California State Controller's Office