DEPARTMENT OF FINANCE

EDMUND G. BROWN JR. • GOVERNOR
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December 14, 2015

Mr. Jesus Gomez, City Manager
City of El Monte
11333 Valley Boulevard
El Monte, CA 91731

Dear Mr. Gomez:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of El Monte Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on October 25, 2013. The Agency subsequently submitted a revised LRPMP to Finance on December 7, 2015. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on April 26, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP. Our approval of the LRPMP also took into account Oversight Board Resolution No. 58 directing the transfer of property located at 3557 Lexington Avenue, Assessor's Parcel Number 8579-027-905 (Jerry Ortiz Memorial Youth Boxing Gym) to the City of El Monte for governmental and recreational uses only.

In accordance with HSC section 34191.4, upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Please direct inquiries to Kylie Oltmann, Supervisor or Nicole Prisakar, Lead Analyst at (916) 445-1546.

Sincerely,

Jennifer for

JUSTYN HOWARD
Program Budget Manager

cc: Ms. Ernestine Jones, Finance Director, City of El Monte
Ms. Kristina Burns, Manager, Department of Auditor-Controller, Los Angeles County