



AMENDED

July 27, 2016

Mr. Jeff Muir, CFO
Culver City
9770 Culver Boulevard
Culver City, CA 90232

Dear Mr. Muir:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the Culver City Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on July 18, 2013. The Agency subsequently submitted a revised LRPMP to Finance on March 13, 2014.

The Agency received a Finding of Completion on December 5, 2013. Finance approved the Agency's use or disposition of all the properties listed on the LRPMP on March 18, 2014.

With the passage of Senate Bill 107, agencies with an approved LRPMP are allowed one amendment to their LRPMP, solely to allow for the retention of real properties that constitute "parking facilities and lots dedicated solely to public parking" as governmental use, pursuant to HSC section 34181. The Agency submitted an amended LRPMP to Finance on April 18, 2016. Finance has completed its review of the amended LRPMP, which may have included obtaining clarification for various items.

Based on our review and application of the law, Finance is approving the change in the Agency's disposition for the following four parking lots:

1. 10401, 10555 and 10601 Virginia Avenue, Assessor's Parcel Number (APNs 4209-027-905, 4209-029-900, 4209-029-923, 4209-029-924, and 4209-029-925)
2. 3713 and 3715 Robertson Boulevard (APNs 4206-33-917 and 4206-033-936)
3. 3727 Robertson Boulevard (APN 4206-033-925)
4. 12601 Washington Boulevard (APN 4231-019-901)

It is our understanding the Agency originally intended to transfer these parking lots to the City of Culver City (City) for future development and now desires to transfer these parking lots to the City for governmental use. All other properties identified in the LRPMP shall be disposed in a manner consistent with the approved LRPMP on March 18, 2014.

In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that

property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 (a), the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Please direct inquiries to Kylie Oltmann, Supervisor, or Nicole Prisakar, Lead Analyst at (916) 445-1546.

Sincerely,



JUSTYN HOWARD
Program Budget Manager

cc: Ms. Erica McAdoo, Sr. Management Analyst, Culver City
Ms. Kristina Burns, Manager, Department of Auditor-Controller, Los Angeles County