



June 2, 2014

Mr. Dan Paranick, Interim Executive Director
City of Camarillo
601 Carmen Drive
Camarillo, CA 93010

Dear Mr. Paranick:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Camarillo Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on November 7, 2013. The Agency subsequently submitted a revised LRPMP to Finance on May 20, 2014. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on August 6, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP.

Our approval also took into account the following clarification provided by the Agency:

Based on our review of the LRPMP and discussions with the Agency, the sponsoring entity will execute compensation agreement(s) pursuant to HSC 34180 (f) for the following properties to be transferred to the City of Camarillo (City) for future development:

- Property No. 1 – Former Fire Station
- Property No. 2 – 12-acre Recreation Site
- Property No. 4 – Hotel Conference Center Site

Furthermore, our approval also took into account the review of Resolution No. 2014-5 approving the transfer of title for Property No. 3 (Parking Easements) and Property No. 5 (Former Courthouse Property) to the City for governmental purposes. Therefore, these two properties have been removed from the Agency's LRPMP.

In accordance with HSC section 34191.4, upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

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Agency actions taken pursuant to a Finance approved LRPMP which requires the Agency to enter into a new agreement are subject to oversight board (OB) approval per HSC section

34181 (f). Any OB action approving a new agreement in connection with the LRPMP should be submitted to Finance for approval.

Please direct inquiries to Beliz Chappuie, Supervisor, or Susana Medina Jackson, Lead Analyst at (916) 445-1546.

Sincerely,



JUSTYN HOWARD

Assistant Program Budget Manager

cc: Mr. Ronnie Campbell, Director of Finance, City of Camarillo
Ms. Sandra Bickford, Chief Deputy, Ventura County
California State Controller's Office