



March 7, 2014

Mr. Stuart Schillinger, Administrative Services Director
City of Brisbane
50 Park Place
Brisbane, CA 94005

Dear Mr. Schillinger:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Brisbane Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on September 19, 2013. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items:

The Agency received a Finding of Completion on March 25, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP.

However, the following were noted during our review, but do not require a revised plan to be submitted:

- Property No. 1 – Incorrect property address for Assessor Property Number (APN) 005-164-010. The correct address for this property is 5 Old County Road.
- Property No. 2 – The reported APN 501-616-503A was not verifiable with the County of San Mateo Tax Assessor's Office nor was it established. However, this property was supported by a Grant Deed showing that this property was transferred to the Redevelopment Agency of the City of Brisbane and was recorded as an official record with the County of San Mateo Assessor-County Clerk-Recorder's Office on October 29, 2014.
- Property No. 3 – Property address for APN 007-165-040 is 7500 Marina Boulevard and no address is available for APN 007-165-070.
- Property No. 4 – APN 007-165-060 is located at Sierra Point Parkway with multiple street numbers – 400, 420, 450, and 500 Sierra Point Parkway.

In accordance with HSC section 34191.4, upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to

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HSC section 34191.3 the approved LRPMP shall govern, and supersede all other provisions relating to the disposition and use of all the real property assets of the former redevelopment agency.

Agency actions taken pursuant to a Finance approved LRPMP are subject to oversight board (OB) approval per HSC section 34181 (f). Any subsequent OB actions addressing the Agency's implementation of the approved LRPMP should be submitted to Finance for approval.

Please direct inquiries to Wendy Griffe, Supervisor or, Medy Lamorena, Lead Analyst at (916) 445-1546.

Sincerely,



JUSTYN HOWARD

Assistant Program Budget Manager

cc: Ms. Betsy Cooper, Deputy Finance Director, City of Brisbane
Mr. Bob Adler, Auditor-Controller, County of San Mateo
Ms. Elizabeth Gonzalez, Bureau Chief, Local Government Audit Bureau, California State
Controller's Office
California State Controller's Office