DEPARTMENT OF FINANCE

EDMUND G. BROWN JR. • GOVERNOR

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AMENDED

February 16, 2016

Mr. Tae Rhee, Finance Director/City Treasurer
City of Bellflower
16600 Civic Center Drive
Bellflower, CA 90706

Dear Mr. Rhee:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Bellflower Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on April 15, 2013. The Agency subsequently submitted a revised LRPMP to Finance on December 18, 2013.

The Agency received a Finding of Completion on March 8, 2013. Finance approved the Agency's use or disposition of all the properties listed on the revised LRPMP on November 25, 2014.

With the passage of Senate Bill 107, agencies with an approved LRPMP are allowed one amendment to their LRPMP, solely to allow for the retention of real properties that constitute "parking facilities and lots dedicated solely to public parking" as governmental use, pursuant to HSC section 34181. The Agency submitted an amended LRPMP to Finance on January 19, 2016. Finance has completed its review of the amended LRPMP, which may have included obtaining clarification for various items.

Based on our review and application of the law, Finance is approving the change in the Agency's disposition for the property located at 9847 Belmont Street with Assessor's Parcel Number 7109-011-909. It is our understanding the Agency originally intended to sell this property and now desires to transfer the parking lot to the City of Bellflower for continued governmental use as a public parking lot. All other properties identified in the LRPMP shall be disposed of in a manner consistent with the LRPMP approved on November 25, 2014.

In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 (a) the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Please direct inquiries to Kylie Oltmann, Supervisor, or Zuber Tejani, Lead Analyst at (916) 445-1546.

Sincerely,

for

JUSTYN HOWARD
Program Budget Manager

cc: Ms. Pearl Tsui, Finance Manager, City of Bellflower
Ms. Kristina Burns, Manager, Los Angeles County Department of Auditor-Controller