DEPARTMENT OF FINANCE

EDMUND G. BROWN JR. • GOVERNOR

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January 20, 2015

Ms. Cindy M Prothro, Finance Director
City of Barstow
220 East Mountain View Street, Suite A
Barstow, CA 92311

Dear Ms. Prothro:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Barstow Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on March 25, 2014. The Agency subsequently submitted a revised LRPMP to Finance on September 26, 2014. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on September 10, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP. Our approval of the LRPMP also took into account the Agency's Resolution No. 15-2014 and the clarification provided by the Agency:

- Business Park Properties – Sale of Property. The proceeds from the sale of the seven properties will be remitted to the San Bernardino County Auditor-Controller and distributed to the affected taxing agencies.

- Avenue L/Main Street Property – Sale of Property. It is our understanding that the City of Barstow will acquire title to the property and will then sell the property to the developer at an appraised fair market value. The proceeds from the sale of the property will be remitted to the San Bernardino County Auditor-Controller and distributed to the affected taxing agencies.

In accordance with HSC section 34191.4, upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Agency actions taken pursuant to a Finance approved LRPMP which requires the Agency to enter into a new agreement are subject to oversight board (OB) approval per HSC section 34181 (f). Any OB action approving a new agreement in connection with the LRPMP should be submitted to Finance for approval.

Please direct inquiries to Nichelle Thomas, Supervisor, or Michael Barr, Lead Analyst at (916) 445-1546.

Sincerely,

for

JUSTYN HOWARD
Acting Program Budget Manager

cc: Ms. Mary Stapp, Assistant Finance Director, City of Barstow
Ms. Margaret Carter, Housing Program Coordinator, City of Barstow
Ms. Linda Santillano, Property Tax Manager, San Bernardino County
Ms. Elizabeth Gonzalez, Bureau Chief, Local Government Audit Bureau, California State Controller's Office
California State Controller's Office