



October 5, 2015

Mr. Nelson Smith, Finance Director
City of Bakersfield
1600 Truxton Avenue
Bakersfield, CA 93301

Dear Mr. Smith:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the Bakersfield Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on September 6, 2013, which was approved on February 4, 2014.

The Agency subsequently submitted a revised LRPMP to Finance on September 10, 2015, for the inclusion of property located at 1029 East California Avenue, (Assessor's Parcel Number 018-040-70) as advised by the State Controller's Office Asset Transfer Review. Finance has completed its review of the amended LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on March 25, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP.

In accordance with HSC section 34191.4, upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 the approved LRPMP shall govern, and supersede all other provisions relating to the disposition and use of all the real property assets of the former redevelopment agency.

Please direct inquiries to Kylie Oltmann, Supervisor or Nicole Prisakar, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Program Budget Manager

cc: on the following page

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cc: Ms. Leslie Simpson, Accounting Supervisor, Bakersfield City
Ms. Mary B. Bedard, Auditor-Controller, Kern County