



March 7, 2014

Ms. Justine Menzel, Deputy Executive Director
City of Artesia
18747 Clarkdale Avenue
Artesia, CA 90701

Dear Ms. Menzel:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Artesia Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on March 28, 2013. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on April 18, 2014. Further, based on our review and application of the law, we are approving the Agency's LRPMP.

However, the following non-Agency owned properties totaling \$2,033,444 were noted during our review:

- 18510 Corby Avenue, estimated current value of \$1,736,639
- 17202 Alburdis Avenue, estimated current value of \$296,805

Since the City owns the fee title to the above real properties, it was not necessary to list them on the LRPMP. Based on our review of various records and as supported by your letter dated February 28, 2014, it is our understanding the Agency does not own any real properties or have any interests in real properties.

Please direct inquiries to Kylie Oltmann, Supervisor, or Brian Dunham, Lead Analyst at (916) 445-1546.

Sincerely,



JUSTYN HOWARD
Assistant Program Budget Manager

cc: Mr. Don Powell, Executive Director, City of Artesia
Ms. Kristina Burns, Manager, Los Angeles County Department of Auditor-Controller
Ms. Elizabeth Gonzalez, Bureau Chief, Local Government Audit Bureau, California State
Controller's Office
California State Controller's Office