



April 4, 2013

Jerry Schwartz, Economic Development Manager
City of Arcadia Successor Agency
240 West Huntington Drive
Arcadia, CA 91006

Dear Mr. Schwartz:

Subject: Long Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Arcadia Successor Agency (Agency) submitted a Long Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on January 17, 2013. Finance has completed its review of your LRPMP, which may have included obtaining clarification for various items.

Based on our review and application of the law, Finance is approving all of the planned property dispositions listed in your LRPMP.

Pursuant to HSC section 34181 (f), the Agency must receive approval by the OB and Finance prior to the individual property's disposition. Should the eventual disposition of these properties significantly deviate from the original plan, the Agency must re-submit the plan for review and approval.

Please direct inquiries to Kylie Le, Supervisor, or Michael Barr, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY
Local Government Consultant

cc: Mr. Jason Kruckeberg Assistant City Manager/Development Services Director, City of Arcadia.
Ms. Shannon Huang, Financial Services Director/City Treasurer
Ms. Kristina Burns, Manager, Los Angeles County Department of Auditor-Controller
California State Controller's Office