DEPARTMENT OF FINANCE

EDMUND G. BROWN JR. • GOVERNOR

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AMENDED

February 16, 2016

Ms. Tara Schultz, Director of Development Services
City of Alhambra
111 S. First Street
Alhambra, CA 91801

Dear Ms. Schultz:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Alhambra Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on August 16, 2014. The Agency subsequently submitted a revised LRPMP to Finance on December 16, 2014.

The Agency received a Finding of Completion on April 26, 2013. Finance approved the Agency's use or disposition of all the properties listed on the revised LRPMP on March 30, 2015.

With the passage of Senate Bill 107, agencies with an approved LRPMP are allowed one amendment to their LRPMP, solely to allow for the retention of real properties that constitute "parking facilities and lots dedicated solely to public parking" as governmental use, pursuant to HSC section 34181. The Agency submitted an amended LRPMP to Finance on January 27, 2016. Finance has completed its review of the amended LRPMP, which may have included obtaining clarification for various items.

Based on our review and application of the law, Finance is approving the change in the Agency's disposition for the property located at 122 North Garfield Avenue with Assessor's Parcel Number 5337-023-917. It is our understanding the City of Alhambra (City) originally intended to retain this property for future development and now the Agency desires to transfer the parking structure and lot to the City for continued governmental use as public parking. All other properties identified in the LRPMP shall be disposed in a manner consistent with the LRPMP approved on March 30, 2015.

In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 (a) the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Please direct inquiries to Kylie Oltmann, Supervisor, or Zuber Tejani, Lead Analyst at (916) 445-1546.

Sincerely,

for

JUSTYN HOWARD
Program Budget Manager

cc: Ms. Silvia Smith, Project Manager, City of Alhambra
Ms. Kristina Burns, Manager, Department of Auditor-Controller, Los Angeles County