DEPARTMENT OF FINANCE

EDMUND G. BROWN JR. • GOVERNOR
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October 9, 2013

Nathan Hamburger, Assistant City Manager
City of Agoura Hills
30001 Ladyface Court
Agoura Hills, CA 91301

Dear Mr. Hamburger:

Subject: Long Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the Agoura Hills Redevelopment Successor Agency (Agency) submitted a Long Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on May 9, 2013. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on May 15, 2013. Further, based on our review and application of the law, we are approving the Agency's disposition of the property listed on the LRPMP.

However, the following error was noted during our review, but does not require a revised plan to be submitted:

- Incorrect APN number for the property located at 28661 Canwood Street, Agoura Hills, CA. The APN included a transposed number. The correct APN is 2048-012-901.

In accordance with HSC section 34191.4, upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Agency actions taken pursuant to a Finance approved LRPMP are subject to oversight board (OB) approval per HSC section 34181 (f). Any subsequent OB actions addressing the Agency's implementation of the approved LRPMP should be submitted to Finance for approval. Please direct inquiries to Kylie Le, Supervisor, or Brian Dunham, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Assistant Program Budget Manager

cc: Ms. Christy Pinuelas, Director of Finance, City of Agoura Hills
Ms. Kristina Burns, Manager, Los Angeles County Department of Auditor-Controller
Mr. Steven Mar, Bureau Chief, Local Government Audit Bureau, State Controller's Office
California State Controller's Office