DEPARTMENT OF FINANCE

EDMUND G. BROWN JR. • GOVERNOR
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December 8, 2015

Penny Rose, Assistant Finance Director
City of Adelanto
11600 Air Expressway
Adelanto, CA 92301

Dear Penny Rose:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Concord Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on May 6, 2015. The Agency subsequently submitted a revised LRPMP to Finance on November 30, 2015. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on October 3, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP.

However, Finance notes the following:

- The Agency has identified two properties for transfer for public use. However, it is our understanding the Agency intends to transfer the properties to the appropriate governmental entity for governmental use pursuant to HSC 34181 (a).

- It is our understanding the Agency will conduct appraisals to determine fair market values before disposition of the properties designated for sale on its LRPMP.

In accordance with HSC section 34191.4 (a), upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 (a) the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Please direct inquiries to Nichelle Thomas, Supervisor, or Michael Barr, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Program Budget Manager

cc: Ms. Cindy Herrera, City Clerk, City of Adelanto
Ms. Linda Santillano, Property Tax Manager, San Bernardino County