



August 31, 2012

Mr. David J. Christian, Finance Director
Successor Agency to the Yorba Linda Redevelopment Agency
4845 Casa Loma Avenue
Yorba Linda, CA 92886-3364

Dear Mr. Christian:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the Housing Successor Agency to the Yorba Linda Redevelopment Agency submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 1, 2012 for the period February 1, 2012 through August 1, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is objecting to Exhibit A, Items 1 through 8. The documentation provided does not indicate the assets were acquired for low and moderate income housing purposes.

Except for the items disallowed as noted above, Finance is not objecting to the remaining items, if any, listed on your Form. If you disagree with our determination with respect to any items on the Form, you may request a Meet and Confer within five business days of receiving this letter.

Please direct inquiries to Nichelle Thomas, Supervisor or Susana Medina Jackson, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY
Local Government Consultant

cc: Ms. Pamela Stoker, Housing and Redevelopment DA Manager, Successor Agency to the Yorba Linda Redevelopment Agency
Mr. Frank Davies, Administrative Manager, Orange County
California State Controller's Office