



August 31, 2012

Ms. Darlene Thompson, Finance Director  
City of Tulare  
411 E. Kern Avenue  
Tulare, CA 93274

Dear Ms. Thompson:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the City of Tulare submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 1, 2012 for the period February 1, 2012 through August 1, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Finance has completed its review of your Form, which may have included obtaining clarification for various items.

Based on a sample of line items reviewed and the application of law, Finance is objecting to Exhibit D, Items 53 and 54. There was no supporting documentation provided for Item 53 and the promissory note for Item 54 was executed after June 27, 2011. HSC Section 34163 (b) prohibits a redevelopment agency from entering into agreements, incur obligations, or make commitments with any entity for any purpose after June 27, 2011.

Except for the items disallowed as noted above, Finance is not objecting to the remaining items, if any, listed on your Form. If you disagree with our determination with respect to any items on the Form, you may request a Meet and Confer within five business days of receiving this letter.

Please direct inquiries to Beliz Chappuie, Supervisor or Cindie Lor, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY  
Program Budget Manager

cc: Ms. Sharla Allison, Chief Accountant, County of Tulare  
Ms. Rita A. Woodard, Auditor-Controller, County of Tulare  
California State Controller's Office