



February 25, 2013

Mr. Ken Duran, Assistant City Manager  
City of San Dimas  
245 Bonita Ave.  
San Dimas, CA 91773

Dear Mr. Duran:

Subject: Housing Assets Transfer Form

This letter supersedes the California Department of Finance's (Finance) Housing Asset Transfer Form letter dated August 31, 2012. Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the City of San Dimas as Housing Successor Agency (Agency) submitted a Housing Assets Transfer Form (Form) to Finance on August 1, 2012, for the period February 1, 2012 through August 1, 2012. Finance issued its determination related to those transferred assets on August 31, 2012. Subsequently, the Agency requested a Meet and Confer session on one or more items that was objected to by Finance. The Meet and Confer session was held on February 4, 2013.

Based on a review of additional information and documentation provided to Finance during the Meet and Confer process, Finance has completed its review of those specific items being disputed.

- Exhibit A, Item 3 – Low-Mod Income Housing. Finance no longer objects to the transfer of this Item. Finance originally objected to this Item because the purchase was not required under the Owner Participation and Disposition and Development Agreement (OPDDA) and the purchase took place after June 27, 2011. While the property was conveyed to the Agency on February 7, 2012, Finance has determined the actual purchase of the property occurred on September 2, 2008. This was in accordance with the Second Implementation Agreement to the OPDDA stating the property would be conveyed to the Agency upon development completion. The Agency provided additional documentation supporting the property was purchased using funds deposited into the Low to Moderate Income Housing Fund. Therefore, this Item is a housing asset per HSC section 34176 (e) (1).

This is Finance's final determination related to the assets reported on your Form. Except for items disallowed as noted above, Finance is not objecting to the remaining items listed on your Form. Assets transferred deemed not to be a housing asset shall be returned to the successor agency.

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Please direct inquiries to Evelyn Suess, Dispute Resolution Supervisor or Danielle Brandon, Analyst at (916) 445-1546.

Sincerely,

A handwritten signature in black ink, appearing to read 'Steve Szalay', with a stylized flourish at the end.

STEVE SZALAY  
Local Government Consultant

cc: Ms. Barbara Bishop, Finance Manager, City of San Dimas  
Ms. Kristina Burns, Manager, Community Redevelopment Administration Section,  
Property Tax Division, Los Angeles County Department of Auditor-Controller  
California State Controller's Office