



September 5, 2012

Ms. Carol Averell
Senior Community Development Program Specialist
City of Modesto
1010 Tenth Street, Suite 3300
P.O. Box 642
Modesto, CA 95353

Dear Ms. Averell:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the City of Modesto submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 1, 2012 for the period February 1, 2012 through August 1, 2012.

Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is not objecting to any assets or transfers of assets identified on your Form.

Please direct inquiries to Robert Scott, Supervisor or Derk Symons, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY
Local Government Consultant

cc: Ms. Laurie Smith, Administrative Services Officer, City of Modesto
Ms. Lauren Klein, CPA, Auditor-Controller, Stanislaus County
California State Controller's Office