



September 12, 2012

Mr. Jeff Crechriou, Management Analyst
City of Marina
211 Hillcrest Avenue
Marina, CA 93933

Dear Mr. Crechriou:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the City of Marina submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 16, 2012 for the period February 1, 2012 through August 16, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is objecting to Exhibit A, Item 12—Playa Court. The former redevelopment agency did not own the property; therefore, Playa Court does not meet the definition of a housing asset and cannot be transferred.

Except for items disallowed as noted above, Finance is not objecting to the remaining items, if any, listed on your Form. If you disagree with our determination with respect to any items on the Form, you may request a Meet and Confer within five business days of receiving this letter.

Please direct inquiries to Nichelle Thomas, Supervisor or Susana Medina Jackson, Lead Analyst at (916) 445-1546.

Sincerely,

A handwritten signature in black ink, appearing to read "Steve Szalay".

STEVE SZALAY
Local Government Consultant

cc: Ms. Julie Aguero, Auditor-Controller Analyst II, Monterey County
California State Controller's Office