



August 29, 2012

Mr. Otis Ginoza, Deputy City Manager  
City of Lawndale  
14717 Burin Avenue  
Lawndale, CA 90260

Dear Mr. Ginoza:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the Lawndale Housing Agency submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on July 31, 2012 for the period February 1, 2012 through July 31, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is objecting to the following asset or transfer of asset identified on your Form.

- Exhibit A, line 1 – a single family home. The cooperative agreement in which the former redevelopment agency agreed to provide the Housing Authority with low mod housing funds was entered into on February 22, 2011. In substance, this is transferring unencumbered low mod housing funds to the Housing Authority. HSC section 34176 prohibits a redevelopment agency from transferring any amounts on deposit in the Low and Moderate Income Housing Funds.

Except for items disallowed as noted above, Finance is not objecting to the remaining items, if any, listed on your Form. If you disagree with our determination with respect to any items on the Form, you may request a Meet and Confer within five business days of receiving this letter.

Please direct inquiries to Kylie Le, Supervisor or Michael Barr, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY  
Local Government Consultant

cc: On following page

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cc: Mr. Steven Mandoki, City Manager, City of Lawndale  
Mr. Ken Louie, Finance Director, City of Lawndale  
Ms. Kristina Burns, Program Specialist III, Los Angeles County  
California State Controller's Office