



September 17, 2012

Mr. James R. Riley, Director of Administrative Services
City of Lake Elsinore
130 S. Main Street
Lake Elsinore, CA 92530

Dear Mr. Riley:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the City of Lake Elsinore submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 2, 2012 for the period February 1, 2012 through August 2, 2012.

Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is not objecting to any assets or transfers of assets identified on your Form.

Please direct inquiries to Beliz Chappuie, Supervisor or Mindy Patterson, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY
Local Government Consultant

cc: Ms. Barbara Leibold, City Attorney/Agency Counsel, Leibold McClendon & Mann
Ms. Pam Elias, Chief Accountant Property Tax Division, Riverside County
Auditor-Controller
Ms. April Nash, Supervising Accountant, Riverside County Auditor-Controller
Ms. Jennifer Baechel, Business Process Analyst II, Riverside County Auditor-Controller
California State Controller's Office