



September 11, 2012

Ms. Alison Moore, Community Development Manager
City of La Mirada
13700 La Mirada Boulevard
La Mirada, CA 90638

Dear Ms Moore:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the City of La Mirada submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 16, 2012 for the period February 1, 2012 through August 16, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is objecting to Exhibit C, Item 1 related to unspent bond proceeds that are not encumbered by an enforceable obligation to build or acquire low and moderate income housing. Therefore, this item does not meet the definition of a housing asset.

Except for items disallowed as noted above, Finance is not objecting to the remaining items, if any, listed on your Form. If you disagree with our determination with respect to any items on the Form, you may request a Meet and Confer within five business days of receiving this letter.

Please direct inquiries to Kylie Le, Supervisor or Brian Dunham, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY
Local Government Consultant

cc: Ms. Judy Quinonez, Senior Accountant, City of La Mirada
Ms. Kristina Burns, Manager, Community Redevelopment Administration Section,
Property Tax Division, Los Angeles County Auditor-Controller's Office
California State Controller's Office