



August 30, 2012

Mr. Donald W. McVey, Director of Finance
Daly City
333 90th Street
Daly City, CA 94015-1895

Dear Mr. McVey:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the Daly City submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on July 31, 2012 for the period February 1, 2012 through July 31, 2012.

Finance has completed its review of your Form, which included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is not objecting to any assets or transfers of assets identified on your Form.

Please direct inquiries to Robert Scott, Supervisor or Derk Symons, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY
Local Government Consultant

cc: Mr. Bob Adler, Auditor-Controller, San Mateo County
Mr. Kenchan Charan, Deputy Controller, San Mateo County
Ms. Shirley Tourel, Senior Internal Auditor, San Mateo County
California State Controller's Office