



September 7, 2012

Ms. Sherry Morgado, Director of Housing and Neighborhood Services
City of Chico
P.O. Box 3420
Chico, CA 95927

Dear Ms. Morgado:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the City of Chico submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 1, 2012 for the period February 1, 2012 through August 1, 2012.

Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is not objecting to any assets or transfers of assets identified on your Form.

Please direct inquiries to Beliz Chappuie, Supervisor or Mindy Patterson, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY
Local Government Consultant

cc: Ms. Marié Demers, Housing Financial Specialist, City of Chico
Mr. Shawn Tillman, Planning Services Director, City of Chico
Ms. Veda Musler, Manager of Property Tax, County of Butte
Ms. Maria Solis, Auditor-Accountant, County of Butte
California State Controller's Office