



August 31, 2012

Mr. Vijay Singhal, Chief Executive Officer
City of Baldwin Park
14403 East Pacific Avenue
Baldwin Park, CA 91706

Dear Mr. Singhal:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the Successor Agency to the Community Development Commission of the City of Baldwin Park (Housing Entity) submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 1, 2012 for the period February 1, 2012 through August 1, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Finance requested the Housing Entity to provide documents to support the transfer of assets. To date, the Housing Entity has not provided any documents, and Finance is unable to determine the appropriateness of the asset transfers listed on your Form. As such, Finance is objecting to all assets listed on your Form.

Please provide Finance with the pertinent information to demonstrate that these items are for low and moderate income housing purposes. The additional information should be provided to Finance during the Meet and Confer process, which should be requested within five business days of receiving this letter.

Please direct inquiries to Kylie Le, Supervisor or Michael Barr, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY
Local Government Consultant

cc: Mr. Marc Castagnola, Community Development Manager, City of Baldwin Park
Ms. Kristina Burns, Manager, Community Redevelopment Administration Section,
Property Tax Division, Los Angeles County Auditor-Controller's Office
California State Controller's Office