



August 30, 2012

Mr. Nelson Smith, Finance Director
City of Bakersfield
1600 Truxtun Avenue, Suite 300
Bakersfield, CA 93301

Dear Mr. Smith:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the City of Bakersfield submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on July 31, 2012 for the period February 1, 2012 through July 31, 2012.

Finance has completed its review of your Form, which may have included obtaining clarification for various items. Based on a sample of line items reviewed and the application of law, Finance is not objecting to any assets or transfers of assets identified on your Form.

Please direct inquiries to Kylie Le, Supervisor or Brian Dunham, Lead Analyst at (916) 445-1546.

Sincerely,



STEVE SZALAY
Local Government Consultant

cc: Ms. Donna Kunz, Economic Development Director, Economic and Community
Development Department, City of Bakersfield
Ms. Ann K. Barnett, Auditor-Controller, County of Kern
California State Controller's Office