



August 31, 2012

Mr. Daniel Rofoli, Consultant  
Housing Authority of Los Angeles County  
2 Coral Circle  
Monterey Park, CA 91755

Dear Mr. Rofoli:

Subject: Housing Assets Transfer Form

Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the Housing Authority for the County of Los Angeles (Authority) assuming the housing functions of the City of Arcadia Successor Agency submitted a Housing Assets Transfer Form (Form). The Authority submitted the Form to the California Department of Finance (Finance) on August 1, 2012 for the period February 1, 2012 through August 1, 2012.

HSC section 34176 (e) defines a housing asset. Assets transferred deemed not to be a housing asset shall be returned to the successor agency. Based on a sample of line items reviewed and the application of law, Finance is objecting to the following assets or transfers of assets identified on your Form:

All items listed on Exhibits A – The Authority did not complete the required information for each of the line items listed in Exhibits A. The required information was marked "TBD." As such, we could not determine the appropriateness of the transfers of the assets.

With respect to the items objected to above, please provide pertinent information to demonstrate that these items are for low and moderate income housing purposes. The additional information should be provided to Finance during the Meet and Confer process which should be requested within five business days of receiving this letter.

Please direct inquiries to Kylie Le, Supervisor or Michael Barr, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY  
Local Government Consultant

cc: On following page

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cc: Ms. Jacqueline Rodarte, Project Manager, Los Angeles County  
Ms. Kristina Burns, Manager, Community Redevelopment Administration Section,  
Property Tax Division, Los Angeles County Auditor Controller's Office  
Mr. Jerry Schwartz, Economic Development Manger, City of Arcadia  
California State Controller's Office