

**DEPARTMENT OF FINANCE  
HOUSING ASSETS LIST  
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484  
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Yucaipa Redevelopment Agency

Successor Agency to the Former Redevelopment Agency: City of Yucaipa

Entity Assuming the Housing Functions of the former Redevelopment Agency: Yucaipa Housing Authority

Entity Assuming the Housing Functions Contact Name: Greg Franklin Title Director of Admin. Services Phone (909) 797-2489 x232 E-Mail Address [gfranklin@yucaipa.org](mailto:gfranklin@yucaipa.org)

Entity Assuming the Housing Functions Contact Name: Paul Toomey Title Planning Manager Phone (909) 797-2489 x247 E-Mail Address [ptoomey@yucaipa.org](mailto:ptoomey@yucaipa.org)

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

- Exhibit A - Real Property
- Exhibit B- Personal Property
- Exhibit C - Low-Mod Encumbrances
- Exhibit D - Loans/Grants Receivables
- Exhibit E - Rents/Operations
- Exhibit F- Rents
- Exhibit G - Deferrals

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Prepared By: Greg Franklin

Date Prepared: 8/1/2012

**City of Yucaipa  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Land Beneath Low-Mod Housing	34967 Yucaipa Blvd, Senior Affordable Housing Project	\$642,000	59,242	59,242	Yes	CRL	Pending	Yes	Yes	No	6/14/2011	Fee Interest
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<1> Reference Exhibit C, loan agreement which includes repayment from minority percentage share of residual receipts due over 55 years.

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

**City of Yucaipa**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

**City of Yucaipa**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	Affordable Housing Rental Restrictions on Mobilehome Park(s)	5/1/2001	COACH of San Diego	\$ -	Yes	CRL / Bond Regulatory Agreement	COACH of San Diego	No	No	No	5/1/2001
2	Affordable Housing Rental Restrictions on Mobilehome Park(s)	10/1/2000	Augusta Homes	\$ -	Yes	CRL / Bond Regulatory Agreement	Augusta Homes	No	No	No	10/1/2000
3	Senior Affordable Housing Agreement	9/1/2001	34967 Yuc Blvd, LP	\$ -	Yes	CRL / Bond Regulatory Agreement	Successor Agency	Yes	Yes	No	10/1/2000
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<1> See also Exhibit A, Item #1, for Senior Affordable Housing Project

a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.



**City of Yucaipa**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
1	Residual receipt payments	Senior Affordable Housing Project	Housing Authority	Successor Agency	Housing Authority	Loan Repayment	Yes	CRL / Agreement	#1
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

**City of Yucaipa**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
1	Ground Lease, \$1 Annually	Senior Housing	Housing Authority	Housing Authority	Housing Authority	Rent	Yes	CRL / Agreement	#1
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Yucaipa

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
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