

**DEPARTMENT OF FINANCE  
HOUSING ASSETS LIST  
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484  
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: City of Yuba City

Successor Agency to the Former Redevelopment Agency: City of Yuba City

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of Yuba City

Entity Assuming the Housing Functions Contact Name: Aaron Busch Title Community Development Director Phone (530) 822-3231 E-Mail Address [abusch@yubacity.net](mailto:abusch@yubacity.net)

Entity Assuming the Housing Functions Contact Name: \_\_\_\_\_ Title \_\_\_\_\_ Phone \_\_\_\_\_ E-Mail Address \_\_\_\_\_

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	<b>X</b>
Exhibit B- Personal Property	<b>X</b>
Exhibit C - Low-Mod Encumbrances	
Exhibit D - Loans/Grants Receivables	<b>X</b>
Exhibit E - Rents/Operations	
Exhibit F- Rents	
Exhibit G - Deferrals	<b>X</b>

Prepared By: **Aaron Busch**

Date Prepared: **24-Jul-12**

**City of Yuba City  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Single family residence	899 Bridge Street, YC	\$156,881	1,826	all	Yes	CRL	1-Feb-12	\$156,881			8-May-08	Fee Title
2	Single family residence	925 Bridge Street, YC	\$179,500	1,722	all	Yes	CRL	1-Feb-12	\$179,500			31-Jul-08	Fee Title
3	Single family residence	815/817 Bridge St. YC	\$236,203	1,776	all	Yes	CRL	1-Feb-12	\$236,203			30-Jan-09	Fee Title
4	Single family residence	732 Winslow Dr. YC	\$130,625	1,321	all	Yes	CRL	1-Feb-12	\$130,625			18-May-09	Fee Title
5	Single family residence	764 Regent Loop, YC	\$122,924	1,272	all	Yes	CRL	1-Feb-12	\$122,924			6-Apr-09	Fee Title
6	Single family residence	825 Jones St. YC	\$147,877	2,305	all	Yes	CRL	1-Feb-12	\$147,877			4-May-09	Fee Title
7	Single family residence	1483 Gray Ave. YC	\$131,419	1,052	all	Yes	CRL	1-Feb-12	\$131,419			12-Jun-09	Fee Title
8	Single family residence	545 Laurel Ave. YC	\$155,530	1,450	all	Yes	CRL	1-Feb-12	\$155,530			30-Jun-09	Fee Title
9	Single family residence	847 Chestnut Ave. YC	\$148,060	1,569	all	Yes	CRL	1-Feb-12	\$148,060			23-Jul-09	Fee Title
10	Single family residence	829 Bridge St. YC	\$186,366	1,459	all	Yes	CRL	1-Feb-12	\$186,366			21-Sep-09	Fee Title
11	Single family residence	1082 McCollum Av YC	\$145,982	1,231	all	Yes	CRL	1-Feb-12	\$145,982			13-Aug-09	Fee Title
12	Single family residence	529 Main St. YC	\$140,044	1,571	all	Yes	CRL	1-Feb-12	\$140,044			9-Oct-09	Fee Title
13	Single family residence	716 Winslow, YC	\$144,425	1,310	all	Yes	CRL	1-Feb-12	\$144,425			22-Jan-10	Fee Title
14	Single family residence	625 Clark Ave. YC	\$159,398	1,178	all	Yes	CRL	1-Feb-12	\$159,398			2-Mar-10	Fee Title
15	Single family residence	833 Bridge St. YC	\$170,808	1,603	all	Yes	CRL	1-Feb-12	\$170,808			6-Apr-10	Fee Title
16	Single family residence	1035 Oakwood Dr. YC	\$160,757	1,322	all	Yes	CRL	1-Feb-12	\$160,757			13-Apr-10	Fee Title
17	Single family residence	614 Clark Ave. YC	\$181,211	2,308	all	Yes	CRL	1-Feb-12	\$181,211			26-Oct-10	Fee Title

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit B - Personal Property

City or County of xxxx  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City or County of xxxxx  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.



**City or County of xxxx**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

**City or County of xxxx**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

**City of Yuba City**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

<b>Item #</b>	<b>Purpose for which funds were deferred</b>	<b>Fiscal year in which funds were deferred</b>	<b>Amount deferred</b>	<b>Interest rate at which funds were to be repaid</b>	<b>Current amount owed</b>	<b>Date upon which funds were to be repaid</b>
1	SERAF Loan	2009/2010	\$1,626,817.00	0%	\$1,626,817.00	6/30/2016
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