

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: South Tahoe Redevelopment Agency

Successor Agency to the Former Redevelopment Agency: South Tahoe Redevelopment Successor Agency

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of South Lake Tahoe Housing Authority

Entity Assuming the Housing Functions Contact Name: Claire Fortier Title Chairperson Phone 530-542-6004 E-Mail Address cfortier@cityofslt.us

Entity Assuming the Housing Functions Contact Name: Lisa Watson Title Sr.Redevlopment/Housing Asst Phone 530-542-6021 E-Mail Address lwatson@cityofslt.us

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

- Exhibit A - Real Property
- Exhibit B- Personal Property
- Exhibit C - Low-Mod Encumbrances
- Exhibit D - Loans/Grants Receivables
- Exhibit E - Rents/Operations
- Exhibit F- Rents
- Exhibit G - Deferrals

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Prepared By: **Lisa Watson**

Date Prepared: **7/31/2012**

City of South Lake Tahoe
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	Multi-family Senior Housing	2/25/1998	HUD, HOME	75,000	yes	Federal Funds	American Baptist Homes of the West	\$75,000	None	\$3,576,000	12/2/1997
2	Multi-family Family Housing	6/20/2005	TCAC, HOME	450,000	yes	Federal Funds	Evergreen Tahoe Partners, LLC	\$450,000	None	\$4,508,500	7/20/2004
3	Multi-family Disabled Housing	11/18/2006	HUD, HOME	719,327	yes	Federal Funds	Accessible Space, Inc	\$719,327	None	\$4,884,257	7/11/2006
4	Multi-family Senior Housing	5/30/2008	TCAC, HOME	906,722	yes	Federal Funds	American Baptist Homes of the West	\$906,722	None	\$7,760,909	5/30/2008
5	Low Income Housing	9/1/1999	City of South Lake Tahoe	36,300	yes	CRA	Schweitzer, Travlyn	\$36,300	None	\$43,700	7/28/1997
6	Low Income Housing	5/24/2002	City of South Lake Tahoe	100,000	yes	CRA	Corey, Lynn S.	\$100,000	None	\$178,000	5/24/2002
7	Low Income Housing	12/14/2005	City of South Lake Tahoe	100,000	yes	CRA/Federal Funds	Guebard, Robert/Sandra	\$100,000	None	\$220,000	12/14/2005
8	Moderate Income Housing	4/30/2007	None	100,000	yes	CRA	Evans, Jeremy and Isabelle	\$100,000	None	\$239,000	4/30/2007
9	Moderate Income Housing	10/25/2007	None	39,000	yes	CRA	Dean, Erik and Anik	\$39,000	None	\$132,000	10/25/2007
10	Moderate Income Housing	3/20/2008	None	100,000	yes	CRA	Watson, Denise	100,000	None	\$203,000	3/20/2008

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11	Moderate Income Housing	10/23/2008	None	46,893	yes	CRA	Bridges, Brandi	46,893	None	\$104,425	10/23/2008
12	Moderate Income Housing	11/20/2008	None	85,000	yes	CRA	Quinn, Jacob	85,000	None	\$184,000	11/20/2008
13	Moderate Income Housing	11/24/2008	None	76,500	yes	CRA	Berberich, Michael/Laughlan, Ali	76,500	None	\$165,750	11/24/2008
14	Moderate Income Housing	11/26/2008	None	100,000	yes	CRA	Maul, Elizabeth	100,000	None	\$159,500	11/26/2008
15	Moderate Income Housing	9/30/2008	None	100,000	yes	CRA	Bailey, Doug and Karen	100,000	None	\$213,500	9/30/2008
16	Moderate Income Housing	8/4/2008	None	100,000	yes	CRA	Diltz, Douglas	100,000	None	\$180,000	8/4/2008
17	Moderate Income Housing	7/29/2008	None	100,000	yes	CRA	Fraulino, Curtis	100,000	None	\$138,000	7/29/2008
18	Moderate Income Housing	1/22/2009	None	100,000	yes	CRA	Harwood, Phillip	100,000	None	\$208,000	1/22/2009
19	Moderate Income Housing	3/12/2009	None	97,880	yes	CRA	Contestable, Anthony and Maria	97,880	None	\$216,710	3/12/2009
20	Multi-family Family Housing	2/8/2011	HOME	2,500,000	yes at loan closing	Federal Funds	SLT Pacific Assoc CA LTD P	tbd	tbd	tbd	tbd

a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City of South Lake Tahoe
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	SERAF Payment/HSC 33690©(1) and 33690.5© (1)	2010/11	426,210	0	426,210	6/30/2013
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