

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Community Development Commission of the City of Santa Fe Springs

Successor Agency to the Former Redevelopment Agency: City of Santa Fe Springs

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of Santa Fe Springs

Entity Assuming the Housing Functions Contact Name: Travis Hickey Title Asst. Dir. Finance/Admin Svcs. Phone (562) 409-7522 E-Mail Address travishickey@santafesprings.org

Entity Assuming the Housing Functions Contact Name: Jose Gomez Title Director of Finance/Asst. City Mgr. Phone (562) 868-0511 E-Mail Address josegomez@santafesprings.org

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

- Exhibit A - Real Property
- Exhibit B- Personal Property
- Exhibit C - Low-Mod Encumbrances
- Exhibit D - Loans/Grants Receivables
- Exhibit E - Rents/Operations
- Exhibit F- Rents
- Exhibit G - Deferrals

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Prepared By: **Travis Hickey**

Date Prepared: **August 1, 2012**

**City of Santa Fe Springs
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Low/mod Housing	Lakeland/Laurel	\$7,113,649	3.93 acres	3.93 acres	Yes	CRL	02/01/12	Yes	No	No	06/30/08	-
2	Low/mod Housing	Little Lake Village	\$2,049,057	3.39 acres	3.39 acres	Yes	CRL	02/01/12	Yes	No	No	06/30/02	-
3	Low/mod Housing	Little Lake Village	\$517,860	1.22 acres	1.22 acres	Yes	CRL	02/01/12	Yes	No	No	07/01/04	-
4	Low/mod Housing	9257 Millergrove, SFS	\$520,032	5,870 sq. ft.	5,870 sq. ft.	Yes	CRL	02/01/12	Yes	No	No	06/30/11	-
5	Low/mod Housing	9735 Bartley, SFS	\$281,768	5,200 sq. ft.	5,200 sq. ft.	Yes	CRL	02/01/12	Yes	No	No	06/30/11	-

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit B - Personal Property

City of Santa Fe Springs

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
1	Vehicles	Housing Repair Program	\$87,355	02/01/12	Yes	No	No	Varies
2	Tools and Equipment	Housing Repair Program	\$70,000	02/01/12	Yes	No	No	Varies
3	Files/Loan Documents	Housing Files	\$0	02/01/12	Yes	No	No	Varies
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

**City of Santa Fe Springs
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit D - Loans/Grants Receivables

City of Santa Fe Springs

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Loan	\$20,000	05/15/02	Alisa Lozano	Silent Second	Yes	05/15/12	6%	\$20,000
2	Loan	\$20,000	08/22/02	Michael Givens	Silent Second	Yes	08/22/12	6%	\$20,000
3	Loan	\$20,000	10/13/03	Maria Jaramillo	Silent Second	Yes	10/13/13	6%	\$20,000
4	Loan	\$20,000	02/18/11	Jose Franco	Silent Second	Yes	02/18/21	6%	\$20,000
5	Loan	\$20,000	10/05/11	Galina/Ayon	Silent Second	Yes	10/05/21	6%	\$20,000
6	Loan	\$20,000	06/14/11	Cecilia Pasos	Silent Second	Yes	06/14/21	6%	\$20,000
7	Loan	\$1,000,000	04/27/04	CDC	ERAF Loan	Yes	05/13/14	0%	\$1,000,000
8	Loan	\$2,162,737	05/09/11	CDC	SERAF Loan	Yes	06/30/16	0%	\$3,162,737
9	Loan	\$30,708	05/09/11	CDC	SERAF Loan	Yes	06/30/16	0%	\$30,708
10	Loan	\$1,437,861	06/30/05	City of SFS	Reimbursement	No	None specified	0%	\$1,437,861

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit F - Rents

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City or County of xxxxx

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
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