

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Redevelopment Agency of the City of San Jacinto

Successor Agency to the Former Redevelopment Agency: Successor Agency to the Redevelopment Agency of the City of San Jacinto

Entity Assuming the Housing Functions of the former Redevelopment Agency: San Jacinto Housing Authority

Entity Assuming the Housing Functions Contact Name: Sharon Paisley Title Development Director Phone 951-537-6372 E-Mail Address spaisley@sanjacintoca.us

Entity Assuming the Housing Functions Contact Name: Thomas Prill Title Acting Finance Director Phone 951-487-7340 E-Mail Address tprill@sanjacintoca.us

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

- Exhibit A - Real Property
- Exhibit B- Personal Property
- Exhibit C - Low-Mod Encumbrances
- Exhibit D - Loans/Grants Receivables
- Exhibit E - Rents/Operations
- Exhibit F- Rents
- Exhibit G - Deferrals

X
X

Prepared By: **Sharon Paisley & Thomas Prill**

Date Prepared: **July 30, 2012**

**City of San Jacinto
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Vacant Property	City of San Jacinto	\$46,948			No ¹	N/A	02/01/12 ²	\$34,618	\$46,948 ³	\$0	12/30/1999	Fee
		Redevelopment Agency											
		Agency											
		APN 433-180-029		4,792	2,396								
		APN 433-180-031		140,263	70,132								
		APN 433-180-032		3,049	1,524								
		APN 433-180-034		66,211	33,106								
2	Vacant Property	Redevelopment Agency of the City of San Jacinto											
		APN 437-094-006	\$166,000	7,405	7,405	No ¹	N/A	02/01/12 ²	\$250,519	\$0	\$0	10/29/2008	Fee
		APN 437-094-013		8,712	8,712								
		APN 437-094-014		8,712	8,712								
		APN 437-094-015		8,712	8,712								
		APN 437-094-016		7,841	8,712								
3	Vacant Property	APN 434-292-016	\$126,859	40,075	40,075	No ¹	N/A	02/01/12 ²	\$126,859	\$0	\$0	6/24/2011	Fee

¹ Property acquired with low/mod housing funds. Covenant would be placed on property when sold.

² Transfer based in statute. Approved by Successor Agency on 01/27/12 and Oversight Board on 4/6/12. Title not yet changed.

³ City Council approved acquisition in September 1999 with low/moderate income funds for \$34,618. Development not initiated within 5 years of acquisition. Section 33334.16 permits extension for another 5-year holding period. The City Council adopted a resolution in July 2004 extending the holding period to July 2009. In June 2009, the City Council approved reimbursement of the Housing Fund the purchase price plus 3.653% interest which was the then current rate earned on Redevelopment Agency funds for a total of \$46,948.

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of San Jacinto
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City of San Jacinto
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

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Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Loan	\$1,415,700	12/27/2006	San Jacinto Santa Fe L.P.	Funds for Apartment Construction	Yes - construction of low-mod project	03/14/2063 - annual payments of residual receipts	1% simple	\$1,466,576
2	Loan	\$884,300	12/27/2006	San Jacinto Santa Fe L.P.	Land for Apartment Construction	Yes - construction of low-mod project	03/14/2063 - annual payments of residual receipts	1% simple	\$916,428
3	Grant	\$49,081	7/1/2009	Anaya, Laura	Home rehab	Rehab costs			
4	Grant	\$64,702	12/31/2006	Back, Tonya & Todd	Home rehab	Rehab costs			
5	Grant	\$50,000	7/1/2007	Banda, Ronald and	Home rehab	Rehab costs			
6	Grant	\$44,598	2/1/2011	Barrow, Gary & Patricia	Home rehab	Rehab costs			
7	Grant	\$70,000	7/1/2009	Cordero, Salvadore	Home rehab	Rehab costs			
8	Grant	\$50,000	5/31/2006	Gonzalez, James &	Home rehab	Rehab costs			
9	Grant	\$30,000	3/1/2005	Holmes, Earl & Jeannie	Home rehab	Rehab costs			
10	Grant	\$44,247	7/1/2009	Hopper-Porter, Lashon	Home rehab	Rehab costs			
11	Grant	\$49,971	7/1/2009	Hostetter, Stephen	Home rehab	Rehab costs			
12	Grant	\$49,315	4/1/2010	Ivey, Lynn	Home rehab	Rehab costs			
13	Grant	\$28,595	11/1/2009	Kim, Julien	Home rehab	Rehab costs			
14	Grant	\$25,000	5/1/2005	Lopez, Edward &	Home rehab	Rehab costs			
15	Grant	\$30,000	5/18/2005	Lopez, Javier & Francis	Home rehab	Rehab costs			
16	Grant	\$28,832	7/1/2010	Marquez, Alexander &	Home rehab	Rehab costs			
17	Grant	\$50,884	7/1/2007	Montes, Sylvia	Home rehab	Rehab costs			
18	Grant	\$46,223	7/1/2009	Orendain, Hector &	Home rehab	Rehab costs			
19	Grant	\$30,000	6/23/2005	Pacheco, Arthur & Julie	Home rehab	Rehab costs			
20	Grant	\$43,095	2/1/2008	Putnam, Lewis &	Home rehab	Rehab costs			
21	Grant	\$41,613	1/27/2006	Ramirez, Joe	Home rehab	Rehab costs			
22	Grant	\$30,000	4/28/2006	Ramos, Jose & Silvia	Home rehab	Rehab costs			
23	Grant	\$35,000	4/28/2006	Redmond, Sue	Home rehab	Rehab costs			
24	Grant	\$58,988	6/15/2005	Rocco, Mary	Home rehab	Rehab costs			
25	Grant	\$30,000	4/28/2006	Romo, Carlos & Wendy	Home rehab	Rehab costs			
26	Grant	\$30,991	5/31/2007	Williams, Nobla	Home rehab	Rehab costs			
27	Grant	\$50,000	2/29/2008	Reed, Nina &	Home rehab	Rehab costs			
28	Grant	\$35,000	7/1/2007	Saille, Jonadab &	Home rehab	Rehab costs			
29	Grant	\$48,324	7/1/2010	Slayton, Thomas	Home rehab	Rehab costs			
30	Grant	\$9,912	7/1/2009	Stone, Edward &	Home rehab	Rehab costs			
31	Grant	\$30,381	7/1/2009	Thompson, Larry	Home rehab	Rehab costs			
32	Grant	\$50,000	7/1/2007	Trujillo, Aide & Carmelo	Home rehab	Rehab costs			
33	Grant	\$47,739	7/1/2009	Vazquez, Pedro &	Home rehab	Rehab costs			
34	Grant	\$48,348	5/1/2008	Videla, Gilbert & Lisa	Home rehab	Rehab costs			

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Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

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Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

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Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
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