

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Redevelopment Agency of the County of Sacramento

Successor Agency to the Former Redevelopment Agency: County of Sacramento

Entity Assuming the Housing Functions of the former Redevelopment Agency: Housing Authority of the County of Sacramento

Entity Assuming the Housing Functions Contact Name: Chris Pahule Title Assistant Director Phone (916) 440-1350 E-Mail Address cpahule@shra.org

Entity Assuming the Housing Functions Contact Name: Lori Miller Title Finance Manager Phone (916) 440-1373 E-Mail Address lmiller@shra.org

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	X
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	X
Exhibit D - Loans/Grants Receivables	X
Exhibit E - Rents/Operations	
Exhibit F- Rents	
Exhibit G - Deferrals	

Prepared By: **Lori Miller**

Date Prepared: **7/31/2012**

County of Sacramento named the Housing Authority of the County of Sacramento as Successor Housing Agency in January 24, 2012 through resolutions 2012-0051; authorizing the transfer of all housing assets to the Housing Authority effective February 1, 2012. The housing asset transfer was ratified by the Successor Agency Oversight Board on April 30, 2012 through resolution 2012-03.

**Housing Authority County of Sacramento
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant? c/	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Low-mod housing	3525 ELKHORN BLVD APN 208-0152-028	\$721,515	43,560	43,560	Yes	Redevelopment Law	2/1/2012	\$721,515			10/3/2007	Fee Title
2	Low-mod housing	x 4200 14TH AVENUE APN 020-0085-001	\$427,929	5,398	5,398	No	N/A	2/1/2012		\$427,929		2/25/2008	Fee Title
3	Low-mod housing	5258 YOUNG STREET APN 026-0073-003	\$545,150	48,731	48,731	Yes	Federal Requirements	2/1/2012			\$545,150	7/30/2010	Fee Title
4	Low-mod housing	5700 STOCKTON BLVD APN 026-0073-01	\$2,317,828	118,003	118,003	Yes	Federal Requirements	2/1/2012		\$2,356,476		12/31/2008	Fee Title
5	Low-mod housing	5716 STOCKTON BLVD APN 026-0073-01	\$883,140	57,974	57,974	Yes	Federal Requirements	2/1/2012		\$883,140		7/30/2008	Fee Title
TOTAL			\$4,895,562										

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

c/ yes = Obligation is subject to low/mod housing covenant; however, covenant may or may not be recorded

x/ Properties purchased with other redevelopment funds or non-redevelopment funds for the purpose of constructing low-mod housing or in support of low-mod housing

Housing Authority County of Sacramento
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)
 2/1/2012

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	NA	NA	SHRA (Housing Authority County) (County Share) AB 26 Admin Allowance	27,453	NA	Redevelopment Law	HA County	27,453			NA
2	NA	NA	County of Sacramento Treasurer Fees (estimates)	5,809	NA	Redevelopment Law	HA County	5,809			NA
3	low-mod housing	6/16/2011	Riverside Charitable Corp - Arbor Creek	1,855,000	Yes	Redevelopment Law	HA County	1,855,000	B		6/16/2011
4	low-mod housing	6/16/2011	SHRA Housing Project Delivery - Arbor Creek	41,398	Yes	Redevelopment Law	HA County	41,398			6/16/2011
5	low-mod housing	7/10/2009	EPO Norcade LLC	602,596	Yes	Redevelopment Law	HA County	602,596	B		7/10/2009
6	low-mod housing	1/1/2011	Volunteers of America - Readiness Rental Subsidy	-	Yes	Redevelopment Law	HA County	-			1/1/2011
7	low-mod housing	7/26/2011	Choice Neighborhoods (Federal Grant Match)	239,920	Yes	Federal Funds Requirement	HA County	239,920			7/26/2011
8	low-mod housing	7/26/2011	SHRA Housing Project Delivery - Choice Neighborhoods	22,739	Yes	Federal Funds Requirement	HA County	22,739			7/26/2011
9	low-mod housing	10/1/2008	Caine Gressel Midgley - Housing Asset Mgmt	45,432	Yes	Redevelopment Law	HA County	45,432			10/1/2008
10	low-mod housing	4/13/2004	Mercy Housing CA - McClellan Cottages Rental Assistance	554,040	Yes	Redevelopment Law	HA County	554,040			4/13/2004
11	low-mod housing	12/16/2009	Salvation Army - HPRP TANF ECF Match	28,246	Yes	Redevelopment Law	HA County	28,246			12/16/2009
12	low-mod housing	5/20/2010	Mutual Housing CA - Rental Subsidy Agreement	296,000	Yes	Redevelopment Law	HA County	296,000			5/20/2010
TOTAL				3,718,633				3,718,633	-	-	

62,628 expended in January
3,781,261 housing ROPS

2,457,596 B Bond proceeds
 1,261,037 LM TI cash

a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

