

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: City of Port Hueneme Redevelopment Agency

Successor Agency to the Former Redevelopment Agency: City of Port Hueneme Successor Agency

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of Port Hueneme Housing Successor

Entity Assuming the Housing Functions Contact Name: Port Hueneme Housing Successor
Greg C. Brown Title Community Development Director Phone 805-986-6553 E-Mail Address gbrown@cityofporthueneme.org

Entity Assuming the Housing Functions Contact Name: Port Hueneme Housing Successor
Pam Strautman Title CD Programs Manager Phone 805-986-6519 E-Mail Address pstrautman@cityofporthueneme.org

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	X
Exhibit B- Personal Property	X
Exhibit C - Low-Mod Encumbrances	
Exhibit D - Loans/Grants Receivables	X
Exhibit E - Rents/Operations	
Exhibit F- Rents	X
Exhibit G - Deferrals	X

Prepared By: **Greg C. Brown**

Date Prepared: **July 23-27, 2012**

**Port Hueneme Housing Successor
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Triplex (3 units)	245 E Pt Hueneme Rd	\$379,383	9,100	9,100	no		1-Feb-12	\$380,000	\$0	\$0	8-Mar-10	fee
2	Apartment (5 units)	841 Jane Drive	\$400,000	5,998	5,998	no		1-Feb-12	\$665,000	\$0	\$0	20-May-09	fee
3	Vacant Lot	241 E Pt Hueneme Rd	\$689,769	8,063	8,063	no		1-Feb-12	\$677,000	\$0	\$0	23-May-08	fee
4	Vacant Lot	124 W Pleasant Vly Rd	\$404,754	4,696	4,696	no		1-Feb-12	\$391,000	\$0	\$0	12-Mar-08	fee
5	Duplex (2 units)	780-786 Jane Drive	\$592,014	6,000	6,000	no		1-Feb-12	\$590,000	\$0	\$0	26-Mar-07	fee
6	Duplex (2 units)	800-806 Jane Drive	\$590,809	6,000	6,000	no		1-Feb-12	\$590,000	\$0	\$0	30-Aug-06	fee
7	Apartment (8 units)	249 E "A" Street	\$1,302,532	10,576	10,576	no		1-Feb-12	\$1,300,000	\$0	\$0	23-May-06	fee
8	Duplex (2 units)	771-775 Jane Drive	\$362,534	6,000	6,000	no		1-Feb-12	\$360,000	\$0	\$0	10-May-04	fee
9	House (1 unit)	309 E "C" Street	\$236,010	4,720	4,720	no		1-Feb-12	\$0	\$143,700	\$0	29-Apr-92	fee
10	Vacant Lot	116 W Pleasant Vly Rd	\$87,497	4,696	4,696	no		1-Feb-12	\$0	\$44,600	\$0	6-May-91	fee
11	House (1 unit)	323 E "C" Street	\$222,043	4,720	4,720	no		1-Feb-12	\$0	\$105,514	\$0	24-Feb-88	fee
12	Vacant Lot	148 W Pleasant Vly Rd	\$108,008	4,696	4,696	no		1-Feb-12	\$0	\$30,000	\$0	28-Feb-79	fee
13	Vacant Lot	155-161 W "C" Street	\$217,120	9,440	9,440	no		1-Feb-12	\$0	\$30,000	\$0	27-Dec-77	fee
14	Vacant Lot	209 E Scott Street	\$172,431	7,497	7,497	no		1-Feb-12	\$0	\$262,114	\$0	26-May-92	fee
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			\$5,764,904						\$4,953,000	\$615,928			
			\$5,990,167						\$5,568,928				
			\$225,263										

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit B - Personal Property

**Port Hueneme Housing Successor
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
1	Documents	All housing & loan files (Exhibit A-G)	N/A	1-Feb-12	N/A	\$0	\$0	1977-2012
2	Appliances	Stoves (21 units) Real Property Item #2, #5-#9, & #11	\$4,200 (\$200 ea)	2/1/2012	\$8,550	\$900	\$0	2003-2010
3	Appliances	Refrigerators (5 units) Real Property Item #2	\$1,125 (\$225 ea)	2/1/2012	\$2,250	\$0	\$0	2010
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

**Port Hueneme Housing Successor
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

**Port Hueneme Housing Successor
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	L-588 Loan	\$ 36,778.00	11/8/2000	Mercado	Home Rehabilitation	Yes	11/8/2030	Equity Share	\$ 36,778.00
2	L-591 Loan	\$ 20,613.67	11/28/2000	Herrera	Home Rehabilitation	Yes	11/28/2030	Equity Share	\$ 20,613.67
3	L-612 Loan	\$ 40,615.00	8/7/2003	Escobar	Home Rehabilitation	Yes	8/7/2048	Equity Share	\$ 40,615.00
4	L-614 Loan	\$ 51,800.00	3/8/2005	Acosta	Home Rehabilitation	Yes	3/8/2050	Equity Share	\$ 51,800.00
5	L-624 Loan	\$ 20,838.58	3/21/2011	McCann	Home Rehabilitation	Yes	3/21/2056	Equity Share	\$ 20,838.58
6	L-635 Loan	\$ 38,186.50	1/20/2010	Moody	Home Rehabilitation	Yes	1/20/2055	Equity Share	\$ 38,186.50
7	H-009 Loan	\$ 14,300.00	8/2/1996	Moran/Castanon	Down Payment	Yes	Indefinite	Equity Share	\$ 14,300.00
8	H-032 Loan	\$ 2,840.00	12/20/1996	Marron	Down Payment	Yes	Indefinite	Equity Share	\$ 2,840.00
9	H-059 Loan	\$ 1,450.00	10/31/1997	Coria	Down Payment	Yes	Indefinite	Equity Share	\$ 1,450.00
10	H-082 Loan	\$ 21,000.00	11/3/1998	DiDomizio	Down Payment	Yes	Indefinite	Equity Share	\$ 21,000.00
11	H-083 Loan	\$ 1,850.00	11/16/1998	Gutierrez/Banuelos	Down Payment	Yes	Indefinite	Equity Share	\$ 1,850.00
12	H-086 Loan	\$ 770.00	2/8/1999	Giles	Down Payment	Yes	Indefinite	Equity Share	\$ 770.00
13	H-119 Loan	\$ 19,000.00	5/1/2000	Occhiline	Down Payment	Yes	Indefinite	Equity Share	\$ 19,000.00
14	H-123 Loan	\$ 4,240.00	6/1/2000	Morales/Villanueva	Down Payment	Yes	Indefinite	Equity Share	\$ 4,240.00
15	H-125 Loan	\$ 3,996.00	6/21/2000	Rice	Down Payment	Yes	Indefinite	Equity Share	\$ 3,996.00
16	H-130 Loan	\$ 25,000.00	8/23/2000	Barrera	Down Payment	Yes	Indefinite	Equity Share	\$ 25,000.00
17	H-145 Loan	\$ 8,427.00	2/16/2001	McPherson	Down Payment	Yes	Indefinite	Equity Share	\$ 8,427.00
18	H-146 Loan	\$ 21,600.00	2/21/2001	Celis	Down Payment	Yes	Indefinite	Equity Share	\$ 21,600.00
19	H-148 Loan	\$ 18,850.00	3/6/2001	Naysmith	Down Payment	Yes	Indefinite	Equity Share	\$ 18,850.00
20	H-165 Loan	\$ 10,000.00	8/24/2001	Tuando	Down Payment	Yes	Indefinite	Equity Share	\$ 10,000.00
21	H-173 Loan	\$ 31,000.00	11/14/2001	Ramirez	Down Payment	Yes	Indefinite	Equity Share	\$ 31,000.00
22	H-176 Loan	\$ 25,000.00	11/30/2001	Rodriguez	Down Payment	Yes	Indefinite	Equity Share	\$ 25,000.00
23	H-180 Loan	\$ 31,000.00	1/25/2002	Sheldon	Down Payment	Yes	Indefinite	Equity Share	\$ 31,000.00
24	H-190 Loan	\$ 28,100.00	6/3/2002	Matthews	Down Payment	Yes	6/3/2047	Equity Share	\$ 28,100.00
25	H-194 Loan	\$ 31,000.00	6/14/2002	Ortega	Down Payment	Yes	6/14/2047	Equity Share	\$ 31,000.00
26	H-199 Loan	\$ 30,000.00	10/1/2002	Haggerty	Down Payment	Yes	10/1/2047	Equity Share	\$ 30,000.00

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Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
27	H-211 Loan	\$ 20,000.00	3/5/2003	Cross	Down Payment	Yes	3/5/2048	Equity Share	\$ 20,000.00
28	H-219 Loan	\$ 31,000.00	8/5/2003	Bouche	Down Payment	Yes	8/5/2048	Equity Share	\$ 31,000.00
29	H-221 Loan	\$ 31,000.00	10/10/2003	Cavish	Down Payment	Yes	10/10/2048	Equity Share	\$ 31,000.00
30	H-224 Loan	\$ 6,200.00	10/31/2003	Hernandez	Down Payment	Yes	10/31/2048	Equity Share	\$ 6,200.00
31	H-228 Loan	\$ 31,000.00	2/18/2004	Koski	Down Payment	Yes	2/18/2049	Equity Share	\$ 31,000.00
32	H-231 Loan	\$ 31,000.00	4/29/2004	Rodriguez	Down Payment	Yes	4/29/2049	Equity Share	\$ 31,000.00
33	H-232 Loan	\$ 31,000.00	5/6/2004	Lopez	Down Payment	Yes	5/6/2049	Equity Share	\$ 31,000.00
34	H-235 Loan	\$ 31,000.00	11/4/2004	Camarena	Down Payment	Yes	11/1/2049	Equity Share	\$ 31,000.00
35	H-242 Loan	\$ 31,000.00	6/29/2005	Fernandez/Torres	Down Payment	Yes	6/29/2050	Equity Share	\$ 31,000.00
36	H-247 Loan	\$ 31,000.00	12/2/2005	Sullivan/Maloney	Down Payment	Yes	12/2/2050	Equity Share	\$ 31,000.00
37	H-251 Loan	\$ 60,000.00	8/18/2006	Garibay	Down Payment	Yes	8/18/2051	Equity Share	\$ 60,000.00
38	H-260 Loan	\$ 60,000.00	2/28/2007	Luberto	Down Payment	Yes	2/28/2052	Equity Share	\$ 60,000.00
39	H-261 Loan	\$ 60,000.00	3/2/2007	Williams	Down Payment	Yes	3/2/2052	Equity Share	\$ 60,000.00
40	H-262 Loan	\$ 54,000.00	4/6/2007	Denton	Down Payment	Yes	4/6/2052	Equity Share	\$ 60,000.00
41	L-267 Loan	\$ 57,000.00	6/22/2007	Moder	Down Payment	Yes	6/22/2052	Equity Share	\$ 57,000.00
42	H-273 Loan	\$ 60,000.00	12/21/2007	Aguilar	Down Payment	Yes	12/21/2052	Equity Share	\$ 60,000.00
43	H-274 Loan	\$ 19,800.00	1/16/2008	Viveros	Down Payment	Yes	1/16/2053	Equity Share	\$ 19,800.00
44	H-276 Loan	\$ 22,170.00	2/29/2008	Tumulak	Down Payment	Yes	3/1/2053	Equity Share	\$ 22,170.00
45	H-280 Loan	\$ 60,000.00	5/8/2008	Soto	Down Payment	Yes	5/8/2053	Equity Share	\$ 60,000.00
46	H-281 Loan	\$ 45,300.00	5/15/2008	Nickelberry	Down Payment	Yes	5/15/2053	Equity Share	\$ 45,300.00
47	H-282 Loan	\$ 60,000.00	6/2/2008	Guillen/Gonzales	Down Payment	Yes	6/2/2053	Equity Share	\$ 60,000.00
48	H-283 Loan	\$ 60,000.00	6/24/2008	Gonzalez/Elizarraz	Down Payment	Yes	6/24/2053	Equity Share	\$ 60,000.00
49	H-284 Loan	\$ 60,000.00	7/25/2008	Wunderlich	Down Payment	Yes	7/25/2053	Equity Share	\$ 60,000.00
50	H-286 Loan	\$ 60,000.00	9/2/2008	Fuchs	Down Payment	Yes	9/2/2053	Equity Share	\$ 60,000.00
51	H-290 Loan	\$ 25,620.00	6/22/2011	Gallegos	Down Payment	Yes	6/22/2056	Equity Share	\$ 25,620.00

\$ 1,576,344.75

**Port Hueneme Housing Successor
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit F - Rents

**Port Hueneme Housing Successor
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
1	Rent	Low/Mod Housing	H.S.	City	H.S.	LMIHA Fund	No	N/A	2
2	Rent	Low/Mod Housing	H.S.	City	H.S.	LMIHA Fund	No	N/A	5
3	Rent	Low/Mod Housing	H.S.	City	H.S.	LMIHA Fund	No	N/A	6
4	Rent	Low/Mod Housing	H.S.	City	H.S.	LMIHA Fund	No	N/A	7
5	Rent	Low/Mod Housing	H.S.	City	H.S.	LMIHA Fund	No	N/A	8
6	Rent	Low/Mod Housing	H.S.	City	H.S.	LMIHA Fund	No	N/A	9
7	Rent	Low/Mod Housing	H.S.	City	H.S.	LMIHA Fund	No	N/A	11
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

**Port Hueneme Housing Successor
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	33334.6(d) & (c)	FY 85/86-95/96	\$2,854,531	0	\$2,854,531	FY 2018-19 Start
2	33681.7	FY 02/03	\$100,210	0	\$100,210	FY2012/13 Start
3	33681.9	FY 03/04	\$192,507	0	\$192,507	FY 2013/14 Start
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